GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4121
ANSWERED ON:16.12.2002
IMPORT OF METALLURGICAL COKE
BIKRAM KESHARI DEO

Will the Minister of STEEL be pleased to state:

(a) whether his Ministry has signed Memorandum of Understanding (MoU) with its Chinese counterpart for import of metallurgical coke;

(b) if so, the quantum of Metallurgical coke proposed to be procured from China as per the MoU agreement; and

(c) the salient features of the agreement?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir.

(b) No quantum of Metallurgical coke has been fixed for procurement from China as per the MoU agreement.

(c) The salient features of the agreement are as under:

- Both sides understand that according to regulations by the government of China, only 7 Chinese companies are authorized to export coke of Chinese origin to India.

- The Ministry further understands that Indian companies can only import coke from the authorized 7 Chinese companies;

- The CCCMC (China Chamber of Commerce of Metals, Minerals & Chemicals Importers & Exporters) further undertakes that the 7 companies, which are also members of CCCMC, shall be agreeable to sign long term agreement of Supply / Purchase with Indian buyers at competitive market prices;

- Both sides understand that long term arrangements shall be established to avoid market risk and to remove uncertainties in supply;

- Responsibility of fulfilling the contract / agreement will be incumbent upon the Chinese and Indian Companies with whom the contract is signed.

- The Ministry and the CCCMC shall supervise implementation of the agreement / contract signed between the Chinese supplier and Indian buyer and shall help to settle disputes between the two sides till a satisfactory solution is accepted by all;

- The Ministry and the CCCMC will hold timely meetings in the future to develop potential cooperative programs;